

## **Historic, Archive Document**

Do not assume content reflects current scientific knowledge, policies, or practices.



# **TRADE IN GRAIN FUTURES**

**Vol. 14**

**April 1948**

**No. 10**

**U. S. DEPARTMENT OF AGRICULTURE  
WASHINGTON, D. C.**

**ISSUED MONTHLY  
BY**

**COMMODITY  
EXCHANGE  
AUTHORITY**



## CONTENTS

### WHEAT:

Table	1.	Volume of trading, all futures combined, by markets
Table	2.	Volume of trading, Chicago Board of Trade
Table	3.	Open contracts, all futures combined, by markets
Table	4.	Open contracts, Chicago Board of Trade
Table	5.	Daily closing prices at Chicago, Minneapolis, and Kansas City
Table	6.	High, low, and closing prices, three principal futures, Chicago Board of Trade

### CORN:

Table	7.	Volume of trading, all futures combined, by markets
Table	8.	Volume of trading, Chicago Board of Trade
Table	9.	Open contracts, all futures combined, by markets
Table	10.	Open contracts, Chicago Board of Trade
Table	11.	Daily closing prices at Chicago and Kansas City
Table	12.	High, low, and closing prices, three principal futures, Chicago Board of Trade

### OATS:

Table	13.	Volume of trading, all futures combined, by markets
Table	14.	Volume of trading, Chicago Board of Trade
Table	15.	Open contracts, all futures combined, by markets
Table	16.	Open contracts, Chicago Board of Trade
Table	17.	Daily closing prices, Chicago, Minneapolis, and Winnipeg, and rate of exchange, Canadian Currency
Table	18.	High, low, and closing prices, three principal futures, Chicago Board of Trade

Continued



CONTENTS - Continued

SOYBEANS:

Table 19. Volume of trading, Chicago Board of Trade

Table 20. Open contracts, Chicago Board of Trade

Table 21. High, low and closing prices, Chicago Board of Trade

ALL GRAINS:

Table 22. 1948 MARCH FUTURE: Deliveries of grain on all contract markets

- - - - -

Key: a - asked price  
b - bid price  
n - nominal quotation

The open contract figures shown in this publication are the aggregates of positions long (or short) carried on the books of clearing members.





Table 1. WHEAT: Volume of Trading, All Futures Combined, by Markets  
April 1948

Date	Chicago : Board of Trade	Minneapolis : Grain Exchange	Kansas City : Board of Trade	Other : Contract Markets	Total
1948	1,000	1,000	1,000	1,000	1,000
April	bushels	bushels	bushels	bushels	bushels
1	12,146	613	3,043	622	16,424
2	12,800	713	2,498	578	16,589
3	7,949	607	1,631	389	10,576
Sunday					
5	10,906	544	1,940	576	13,966
6	9,569	717	1,340	713	12,339
7	9,299	876	1,797	472	12,444
8	12,924	1,046	2,189	482	16,641
9	11,367	1,041	2,292	329	15,029
10	8,576	1,088	1,937	287	11,888
Sunday					
12	10,850	995	2,293	456	14,594
13	9,905	1,071	2,125	436	13,537
14	8,619	1,173	1,711	487	11,990
15	9,348	1,015	1,792	463	12,618
16	15,538	984	2,712	563	19,797
17	8,868	841	2,039	368	12,116
Sunday					
19	11,105	1,060	1,853	482	14,500
20	9,673	1,241	1,760	465	13,139
21	9,073	888	2,733	518	13,212
22	13,488	995	3,584	381	18,448
23	21,298	1,635	4,631	607	28,171
24	10,353	997	2,082	293	13,725
Sunday					
26	12,516	1,203	2,899	468	17,086
27	10,391	1,317	2,891	492	15,091
28	9,158	1,112	2,232	367	12,869
29	13,260	1,382	2,030	381	17,053
30	11,370	1,870	2,506	397	16,223
Total					
April 1948	290,349	27,024	60,620	12,072	390,065
March 1948	355,504	23,141	59,958	15,052	453,655
April 1947	254,582	16,954	28,833	13,933	314,302

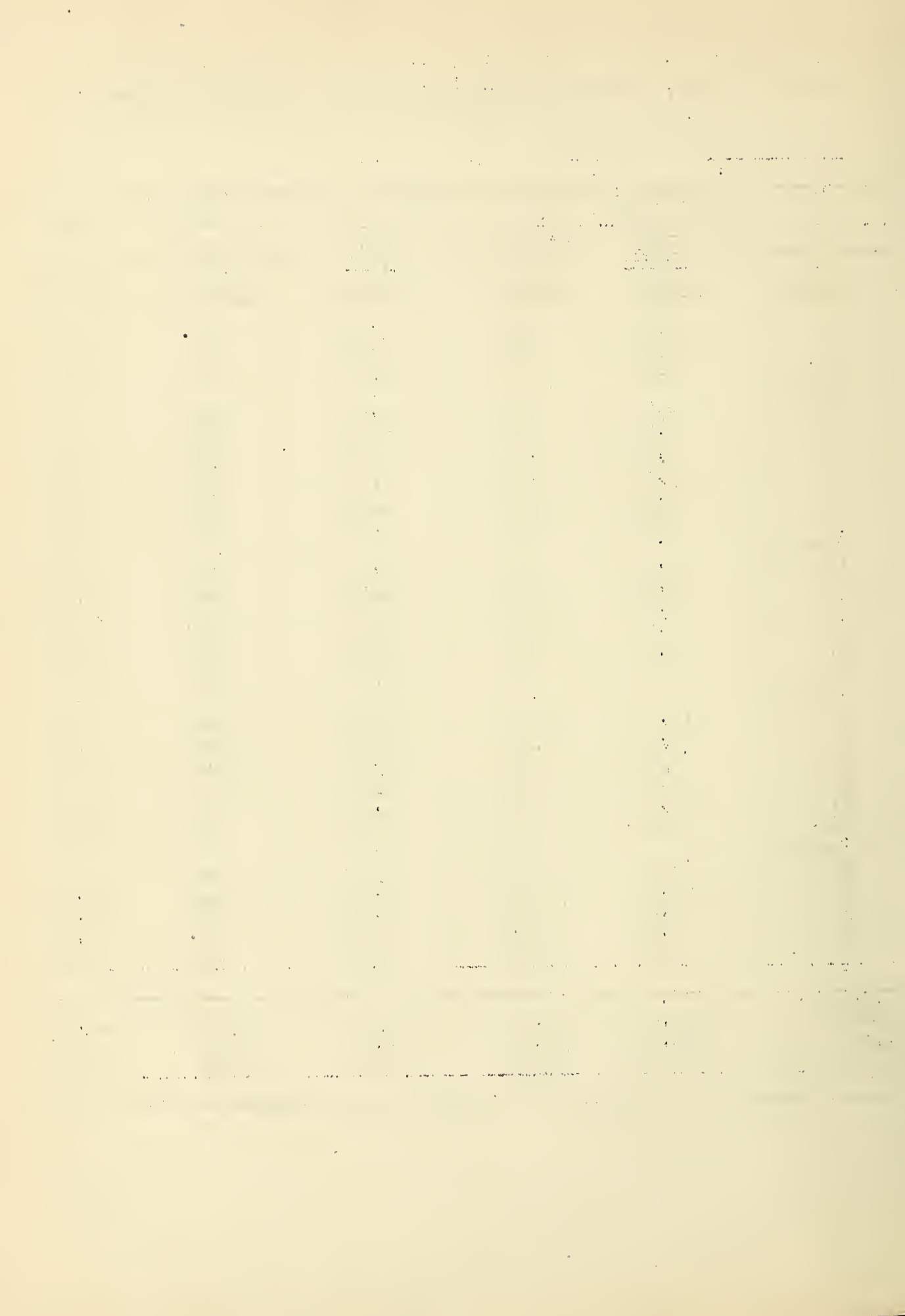


Table 2. WHEAT: Volume of Trading, Chicago Board of Trade  
April 1948

Date	Future				All Futures
	May	July	September	December	
1948	1,000	1,000	1,000	1,000	1,000
April	bushels	bushels	bushels	bushels	bushels
1	7,630	3,092	765	659	12,146
2	8,296	2,683	1,069	752	12,800
3	4,395	2,136	763	655	7,949
Sunday					
5	6,086	3,217	918	685	10,906
6	5,676	2,293	827	773	9,569
7	4,725	2,579	1,044	951	9,299
8	7,243	3,645	1,187	849	12,924
9	6,825	2,299	1,479	764	11,367
10	4,607	2,514	915	540	8,576
Sunday					
12	6,374	2,564	1,253	659	10,850
13	5,396	2,775	1,263	471	9,905
14	5,171	2,208	735	505	8,619
15	4,877	2,920	1,028	523	9,348
16	7,910	4,942	1,390	1,296	15,538
17	4,841	2,362	826	849	8,868
Sunday					
19	5,147	4,297	1,209	452	11,105
20	4,840	3,287	981	565	9,673
21	4,314	3,072	1,205	482	9,073
22	6,126	4,691	1,748	923	13,488
23	9,915	7,611	2,283	1,469	21,298
24	5,146	3,223	1,426	558	10,353
Sunday					
26	6,556	3,725	1,497	738	12,516
27	5,018	3,067	1,203	1,103	10,391
28	5,442	2,206	858	652	9,158
29	7,181	3,867	1,490	702	13,260
30	6,052	3,311	1,061	946	11,370
Total					
April 1948	155,789	84,596	30,423	19,541	290,349
March 1948	234,445	80,785	27,158	12,315	1/355,504
April 1947	76,160	110,738	52,066	15,618	254,582

1/ Includes 801 March future.



Table 3. WHEAT: Open Contracts, All Futures Combined, by Markets  
April 1948

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Kansas City Board of Trade	Other Contract Markets	Total
1948	1,000	1,000	1,000	1,000	1,000
April	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	48,056	5,105	13,582	519	67,262
2	47,907	5,088	13,483	533	67,011
3	47,639	5,028	13,577	519	66,813
Sunday					
5	47,025	4,982	13,561	551	66,119
6	46,995	5,021	13,578	551	66,145
7	46,829	4,900	13,797	516	66,042
8	46,310	4,675	13,097	496	64,578
9	46,394	4,544	13,199	503	64,640
10	46,985	4,368	13,218	485	65,056
Sunday					
12	47,371	4,422	13,379	527	65,699
13	47,336	4,251	13,157	512	65,256
14	47,129	4,317	13,048	540	65,034
15	46,807	4,311	13,020	508	64,646
16	46,209	4,228	12,797	476	63,710
17	45,617	4,260	12,775	505	63,177
Sunday					
19	45,428	4,207	12,794	496	62,925
20	45,217	4,003	12,734	506	62,460
21	45,412	3,902	12,509	499	62,322
22	45,110	3,814	12,322	504	61,750
23	44,122	3,780	11,850	487	60,239
24	44,347	3,763	11,775	513	60,398
Sunday					
26	44,466	3,625	11,751	485	60,327
27	44,574	3,592	11,922	480	60,568
28	44,397	3,661	11,959	445	60,462
29	43,647	3,761	11,923	460	59,791
30	43,497	3,419	12,497	460	59,873

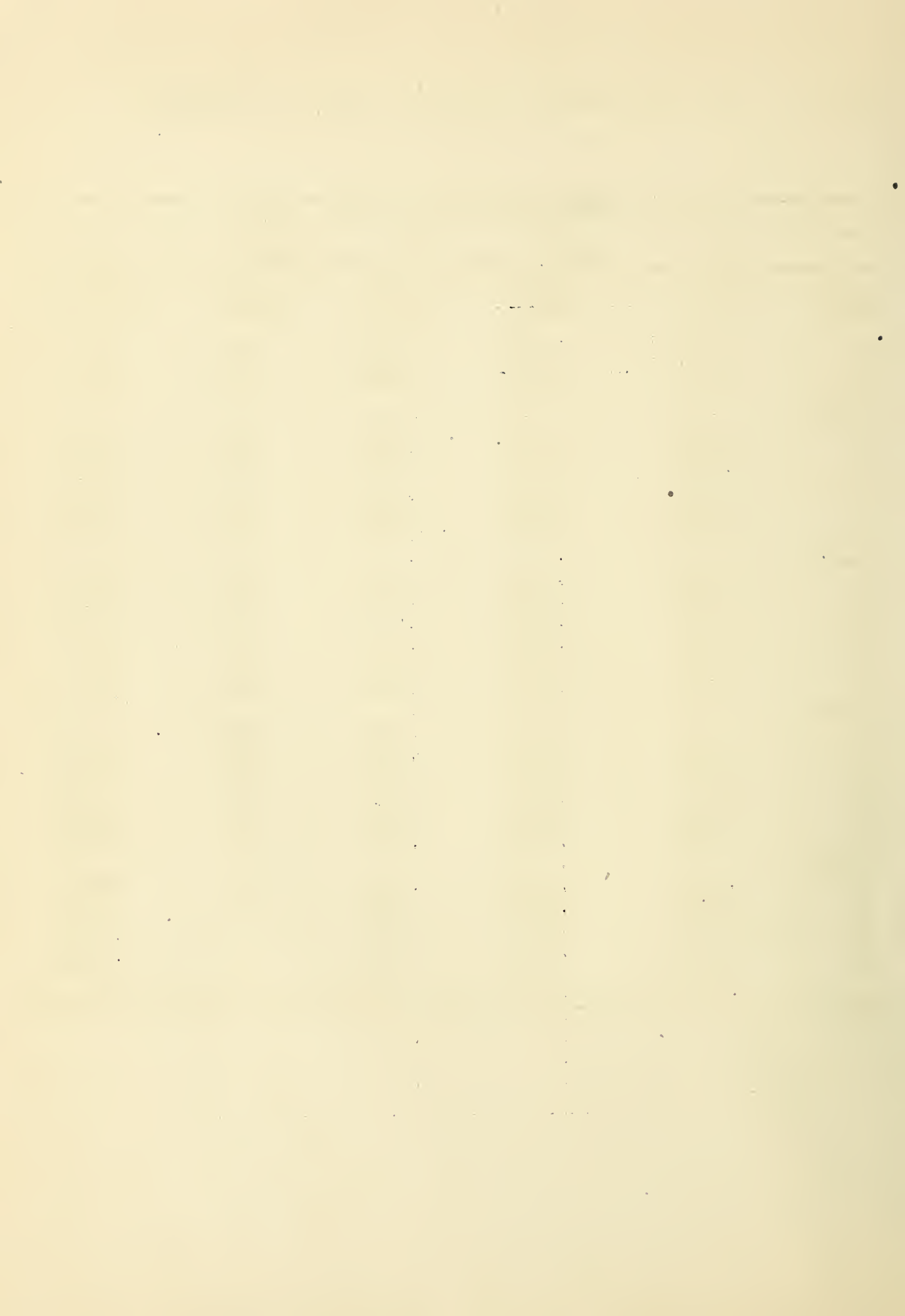


Table 4. WHEAT: Open Contracts, Chicago Board of Trade  
April 1948

Date	Future				All Futures
	May	July	September	December	
1948	1,000	1,000	1,000	1,000	1,000
April	bushels	bushels	bushels	bushels	bushels
1	21,533	12,197	8,515	5,811	48,056
2	21,404	12,249	8,440	5,814	47,907
3	21,167	12,304	8,415	5,803	47,689
Sunday					
5	20,702	12,140	8,313	5,870	47,025
6	20,660	12,078	8,344	5,913	46,995
7	20,348	12,094	8,377	6,010	46,829
8	19,610	12,063	8,401	6,156	46,310
9	19,403	12,013	8,695	6,283	46,394
10	19,405	12,436	8,675	6,389	46,985
Sunday					
12	19,366	12,679	8,023	6,503	47,371
13	19,053	12,858	8,782	6,643	47,336
14	18,847	12,815	8,781	6,686	47,129
15	18,480	12,828	8,821	6,678	46,807
16	17,737	12,870	8,677	6,925	46,209
17	17,047	12,761	8,797	7,012	45,617
Sunday					
19	16,830	12,761	8,851	6,978	45,428
20	16,305	12,882	8,931	7,099	45,217
21	16,237	12,939	9,131	7,105	45,412
22	15,345	13,433	9,195	7,137	45,110
23	14,233	13,572	8,311	7,006	44,122
24	14,246	13,743	9,452	6,906	44,347
Sunday					
26	13,775	14,095	9,790	6,806	44,466
27	13,470	14,532	9,948	6,624	44,574
28	12,847	14,637	10,170	6,743	44,397
29	11,509	15,109	10,383	6,646	43,647
30	10,946	15,259	10,682	6,610	43,497

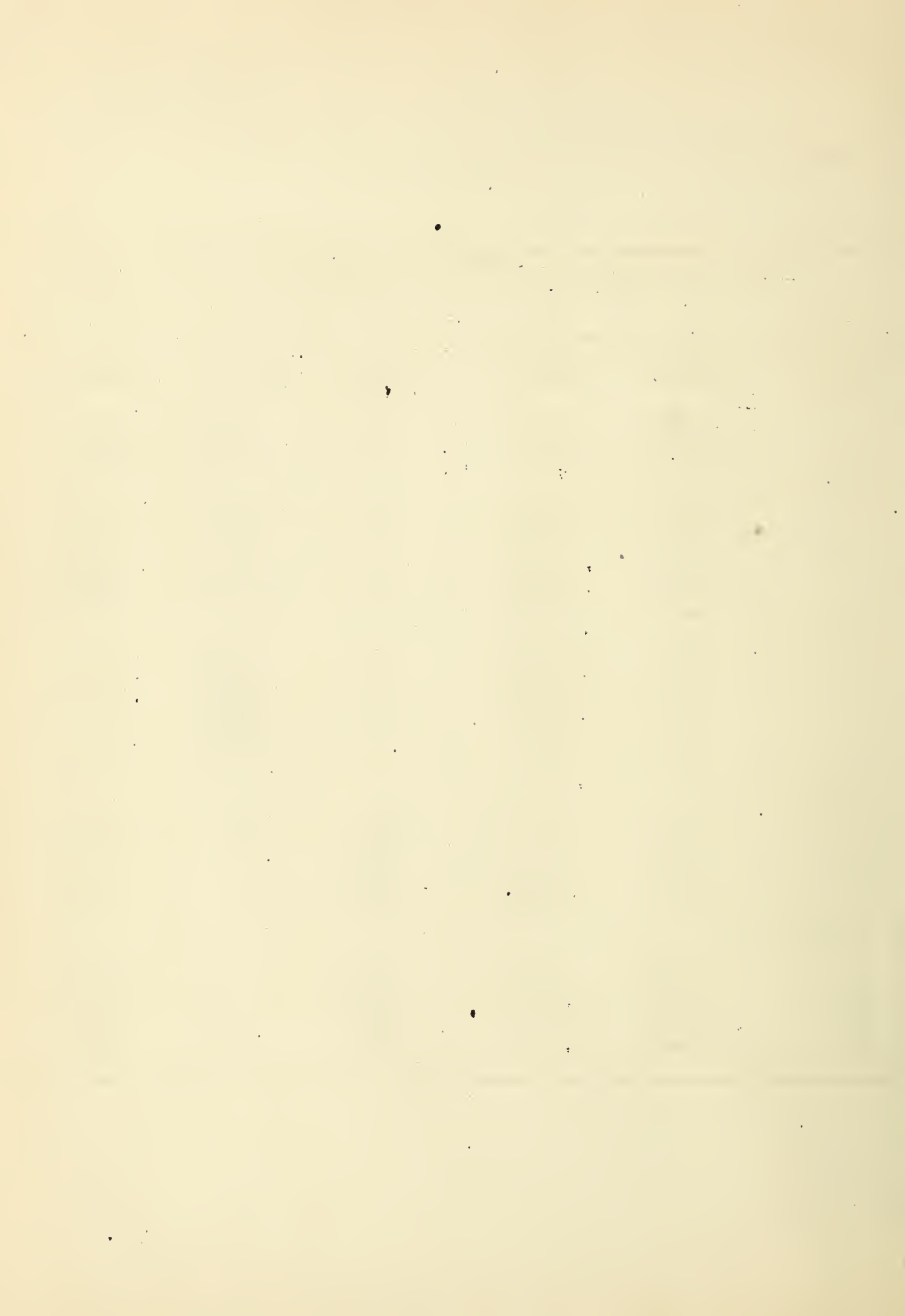




Table 5. WHEAT: Daily Closing Prices at Chicago, Minneapolis,  
and Kansas City  
April 1948

Date	1948 May Future			
	Chicago	Minneapolis	Kansas City	
	Board of	Grain	Board of	
	Trade	Exchange	Trade	
1948				
April	Cents	Cents	Cents	
1	244 1/2-3/4	242 1/4	233 1/4	
2	243 3/4-44	242 1/4	233	
3	244 3/4-45	242 5/8 b	233 3/4-7/8	
Sunday				
5	245 3/4-46	243 7/8	234 3/4-7/8	
6	244 3/4-45	243 7/8 b	234 3/8	
7	245 1/4-1/2	245	234-34 1/8	
8	249-49 1/4	248 1/2	237 5/8-3/4	
9	247-47 1/2	247 1/8 a	236 3/8	
10	250 1/4-1/2	248 1/2	239 1/8-1/4	
Sunday				
12	249-49 1/4	248	238 1/8	
13	250-50 1/4	249 3/8 b	239 1/8	
14	251 1/4-1/2	250 1/2	240 3/8-1/2	
15	252-52 1/4	252 1/2	241	
16	247 1/4-48	248 1/4 a	236 1/2	
17	251-51 1/2	249-49 1/4	239 3/8-1/2	
Sunday				
19	250 1/2-3/4	249	239 3/8-1/2	
20	252 1/2-3/4	251 1/4	241 1/2	
21	253-53 1/4	251	241 7/8-42	
22	247 1/2-48 1/2	245 1/4	236-36 1/4	
23	241 1/2-3/4	240 1/2	231 3/8	
24	240 1/2-41	238 1/2	229 1/2-5/8	
Sunday				
26	236 1/4-3/4	235 3/4	228 1/4	
27	240 1/2-3/4	237 3/4	230-30 1/8	
28	244 3/4-45	242 3/8 b	233 1/2	
29	246 3/4-47	245 1/4	235 3/4-7/8	
30	245 1/4-1/2	242 3/8	234 1/8-1/4	



Table 6. WHEAT: High, Low and Closing Prices, Three Principal Futures, Chicago Board of Trade, April, 1948

Date	1948 May Future			1948 July Future			1948 September Future		
	: High	: Low	: Closing	: High	: Low	: Closing	: High	: Low	: Closing
1948	: Cents	: Cents	: Cents	: Cents	: Cents	: Cents	: Cents	: Cents	: Cents
April									
1	: 245	241 1/4	244 1/2-3/4	: 232	228 3/4	231 1/2-3/4	: 230	227	229 3/4-30
2	: 246 3/8	243 1/2	243 3/4-44	: 234	231 3/4	231 3/4-32	: 232	229 1/2	229 1/2-3/4
3	: 245 1/4	242	244 3/4-45	: 234	230 3/4	233 3/4-34	: 231 3/4	228 1/2	231 1/2-3/4
Sunday									
5	: 247 1/4	244 3/4	245 3/4-46	: 235 1/2	233 1/4	234 1/2-3/4	: 233	230 3/4	232 1/4
6	: 246 3/4	244 3/4	244 3/4-45	: 235 3/4	233 1/4	233 1/4-1/2	: 233 1/2	231 1/2	231 1/2
7	: 245 1/2	243 3/4	245 1/4-1/2	: 234 1/4	232 3/4	234-34 1/4	: 232 3/4	230 3/4	232 1/2-3/4
8	: 250	245 3/4	249-49 1/4	: 238	234 3/4	236 1/2-3/4	: 235 1/2	232 1/2	234 1/2
9	: 250 1/4	246 3/4	247-47 1/2	: 238	235	235 1/4-1/2	: 236	232 3/4	232 3/4-33
10	: 250 1/2	246 5/8	250 1/4-1/2	: 239 1/4	234 3/4	238 1/2-3/4	: 237	232 1/2	237
Sunday									
12	: 251 1/2	248 1/2	249-49 1/4	: 240 1/4	236 1/4	236 1/2-3/4	: 237 1/2	234 1/2	235-35 1/4
13	: 250 1/2	248 1/2	250-50 1/4	: 239	236	238 3/4-39	: 237	234 3/4	236 1/2-3/4
14	: 251 1/2	250 1/4	251 1/4-1/2	: 240	238 1/2	239 3/4-40	: 238	236 3/4	237 3/4
15	: 253 1/4	250 3/4	252-52 1/4	: 241 7/8	239 1/2	240 3/4-41	: 240	237 1/2	238 3/4-39
16	: 254 3/8	245 1/2	247 1/4-48	: 243 1/2	234 1/4	236 1/2-3/4	: 241 1/2	233	234 1/4
17	: 251 1/2	246 1/2	251-51 1/2	: 241 1/4	236	240 3/4-41 1/4	: 238 1/2	234	238 1/4-1/2
Sunday									
19	: 252 3/4	249 3/4	250 1/2-3/4	: 243 1/2	239	239 1/4-1/2	: 240 1/4	237	237 1/4-1/2
20	: 252 3/4	250	252 1/2-3/4	: 241 3/4	239	241 1/4-1/2	: 239 3/4	237	239 1/2-3/4
21	: 253 3/4	251 3/4	253-53 1/4	: 243	241	242 1/2-3/4	: 240 3/4	238 3/4	240 1/2-3/4
22	: 251	247 1/2	247 1/2-48 1/2	: 239 1/4	236 3/4	236 3/4-37	: 238 1/2	234 1/2	234 1/2
23	: 246 3/4	238 1/2	241 1/2-3/4	: 236	227	230 3/4	: 234	224 3/4	228 1/4-1/2
24	: 241 1/4	238 3/4	240 1/2-41	: 232	228 1/4	231 1/2-3/4	: 230 1/4	226	229 1/4-3/4
Sunday									
26	: 240 1/2	236 3/4	238 1/4-3/4	: 230 1/2	227 1/2	229 1/2-3/4	: 228 1/2	225 1/2	227 3/4-28
27	: 242 1/4	239 1/4	240 1/2-3/4	: 233	230 3/4	231-31 1/4	: 231 1/2	228 3/4	229 3/4-30
28	: 245	241 1/2	244 3/4-45	: 233 1/4	231 1/2	233-33 1/4	: 232	230 1/2	231 3/4-32
29	: 248 1/4	244 3/4	246 3/4-47	: 235 1/4	232 3/4	233 3/4-34	: 233 1/2	231 1/2	232-32 1/4
30	: 246 3/4	244	245 1/4-1/2	: 233 1/2	231	233-33 1/4	: 231 3/4	229 3/4	231 1/4-1/2



Table 7. CORN: Volume of Trading, All Futures Combined, by Markets  
April 1948

Date	Chicago Board of Trade	Kansas City Board of Trade	Other Contract Markets	Total
1948	1,000	1,000	1,000	1,000
April	bushels	bushels	bushels	bushels
1	7,217	---	253	7,530
2	7,698	---	370	8,068
3	5,016	---	348	5,364
Sunday				
5	5,958	---	269	6,267
6	6,072	27	333	6,432
7	6,220	50	361	6,631
8	12,937	5	389	13,331
9	12,380	25	397	12,702
10	9,561	15	374	9,950
Sunday				
12	9,452	5	441	9,898
13	8,120	25	421	8,566
14	8,074	10	395	8,479
15	10,693	---	509	11,202
16	17,396	70	667	18,133
17	10,492	15	349	10,856
Sunday				
19	11,894	10	485	12,389
20	11,098	54	515	11,667
21	11,073	25	543	11,641
22	11,200	15	430	11,645
23	17,534	50	516	18,100
24	8,253	20	315	8,588
Sunday				
26	13,305	25	388	13,718
27	10,172	19	405	10,596
28	10,542	80	427	11,049
29	11,655	60	449	12,164
30	9,667	---	402	10,069
Total				
April 1948	266,679	605	10,751	278,035
March 1948	269,654	487	9,546	279,687
April 1947	265,183	6,934	10,677	282,794



Table 8. CORN: Volume of Trading, Chicago Board of Trade  
April 1948

Date	Future						All Futures
	May	July	September	October	December		
1948	1,000	1,000	1,000	1,000	1,000	1,000	1,000
April	bushels	bushels	bushels	bushels	bushels	bushels	bushels
1	4,384	1,925	639	---	379		7,277
2	4,537	2,007	651	---	503		7,698
3	3,183	1,240	329	---	264		5,016
Sunday							
5	3,267	1,703	588	---	440		5,998
6	3,233	1,987	522	---	330		6,072
7	3,213	2,118	636	---	253		6,220
8	7,012	3,521	1,288	---	1,116		12,937
9	6,004	3,223	1,847	---	1,206		12,280
10	5,396	2,410	938	---	817		9,561
Sunday							
12	5,163	2,257	1,162	---	870		9,452
13	3,924	2,363	1,173	---	660		8,120
14	4,278	1,982	843	---	971		8,074
15	5,639	2,789	1,099	---	1,166		10,693
16	8,124	5,996	1,729	---	1,547		17,396
17	4,988	3,370	1,426	---	708		10,492
Sunday							
19	7,495	3,867	2,157	---	1,375		14,894
20	5,697	3,249	1,384	---	768		11,098
21	5,495	3,146	1,133	---	1,299		11,073
22	4,465	4,063	1,268	---	1,404		11,200
23	6,005	6,331	3,179	---	2,019		17,534
24	3,086	3,201	1,044	---	922		8,253
Sunday							
26	3,882	5,494	2,601	---	1,328		13,305
27	3,322	4,370	1,598	---	882		10,172
28	3,782	4,034	1,646	---	1,080		10,542
29	4,730	4,136	1,662	---	1,127		11,655
30	3,814	3,947	1,253	---	653		9,667
Total							
April 1948	124,068	84,729	33,795	---	24,087		266,679
March 1948	155,658	59,387	33,056	10	21,543		269,654
April 1947	121,593	94,442	36,193	---	12,950		265,183

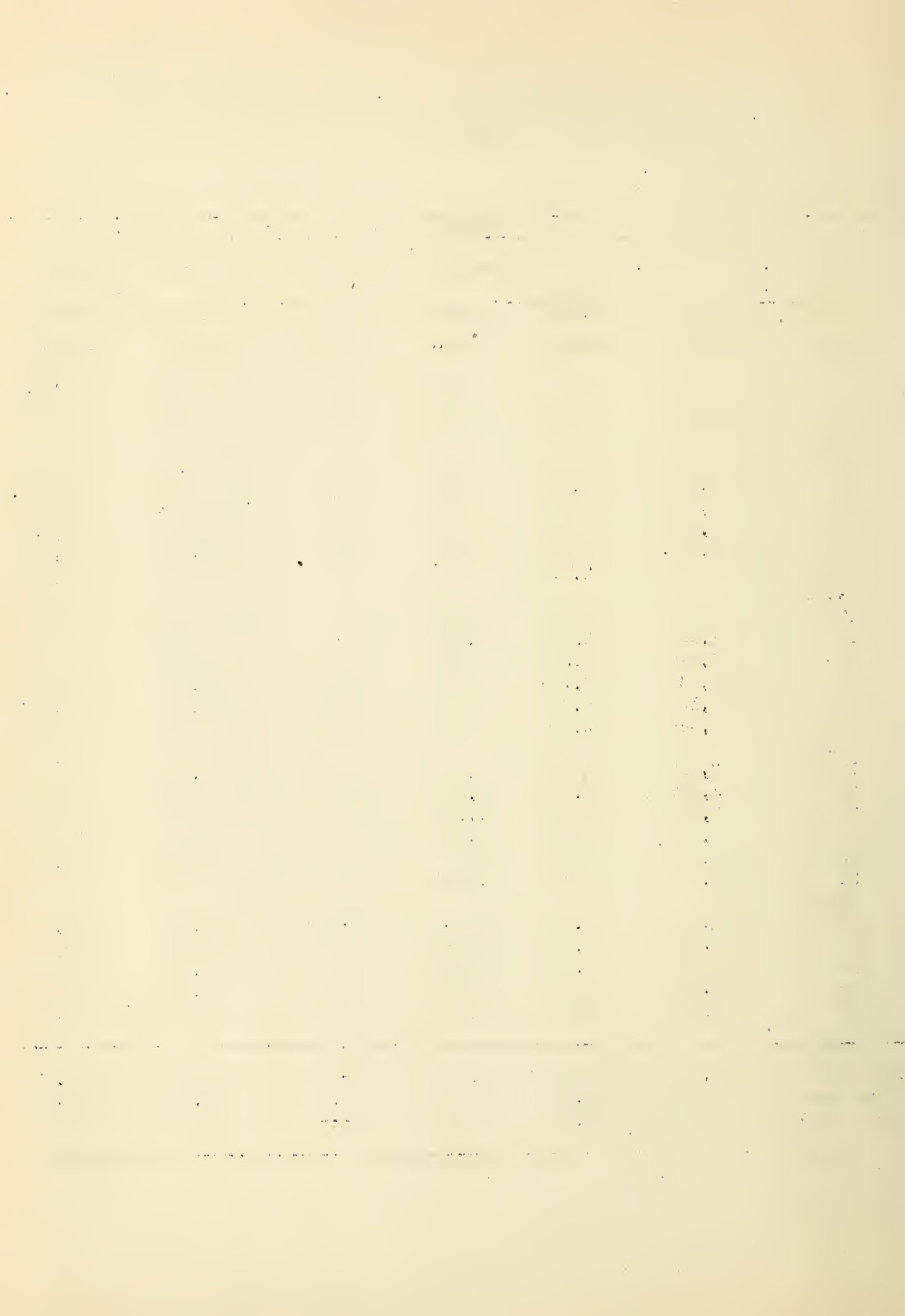




Table 9. CORN: Open Contracts, All Futures Combined, by Markets  
April 1948

Date	: Chicago Board of Trade	: Kansas City Board of Trade	: Other Contract Markets	: Total
1948	1,000	1,000	1,000	1,000
<u>April</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	47,347	550	487	48,384
2	47,126	550	505	48,181
3	47,209	550	496	48,255
Sunday				
5	47,378	550	506	48,434
6	47,431	533	510	48,474
7	47,483	513	537	48,533
8	47,594	498	600	48,692
9	47,663	488	605	48,756
10	47,996	483	630	49,109
Sunday				
12	47,906	476	600	48,984
13	48,053	483	627	49,168
14	48,265	493	651	49,409
15	48,323	493	684	49,500
16	47,247	493	556	48,296
17	47,161	493	528	48,182
Sunday				
19	47,418	493	543	48,454
20	48,123	505	581	49,209
21	48,647	480	575	49,702
22	49,307	475	596	50,378
23	49,146	445	526	50,117
24	49,261	455	537	50,253
Sunday				
26	49,233	450	528	50,211
27	49,142	440	520	50,102
28	48,738	420	545	49,703
29	48,172	410	523	49,105
30	48,175	410	478	49,063

Date	Description	Debit	Credit	Balance
1890				
Jan 1	Balance forward			100.00
Jan 15	Received from A. B.		50.00	150.00
Jan 30	Received from C. D.		25.00	175.00
Feb 15	Received from E. F.		75.00	250.00
Feb 28	Received from G. H.		100.00	350.00
Mar 15	Received from I. J.		125.00	475.00
Mar 31	Received from K. L.		150.00	625.00
Apr 15	Received from M. N.		175.00	800.00
Apr 30	Received from O. P.		200.00	1000.00
May 15	Received from Q. R.		225.00	1225.00
May 31	Received from S. T.		250.00	1475.00
Jun 15	Received from U. V.		275.00	1750.00
Jun 30	Received from W. X.		300.00	2050.00
Jul 15	Received from Y. Z.		325.00	2375.00
Jul 31	Received from A. B.		350.00	2725.00
Aug 15	Received from C. D.		375.00	3100.00
Aug 31	Received from E. F.		400.00	3500.00
Sep 15	Received from G. H.		425.00	3925.00
Sep 30	Received from I. J.		450.00	4375.00
Oct 15	Received from K. L.		475.00	4850.00
Oct 31	Received from M. N.		500.00	5350.00
Nov 15	Received from O. P.		525.00	5875.00
Nov 30	Received from Q. R.		550.00	6425.00
Dec 15	Received from S. T.		575.00	7000.00
Dec 31	Received from U. V.		600.00	7600.00
1891				
Jan 1	Balance forward			7600.00
Jan 15	Received from W. X.		625.00	8225.00
Jan 30	Received from Y. Z.		650.00	8875.00
Feb 15	Received from A. B.		675.00	9550.00
Feb 28	Received from C. D.		700.00	10250.00
Mar 15	Received from E. F.		725.00	10975.00
Mar 31	Received from G. H.		750.00	11725.00
Apr 15	Received from I. J.		775.00	12500.00
Apr 30	Received from K. L.		800.00	13300.00
May 15	Received from M. N.		825.00	14125.00
May 31	Received from O. P.		850.00	14975.00
Jun 15	Received from Q. R.		875.00	15850.00
Jun 30	Received from S. T.		900.00	16750.00
Jul 15	Received from U. V.		925.00	17675.00
Jul 31	Received from W. X.		950.00	18625.00
Aug 15	Received from Y. Z.		975.00	19600.00
Aug 31	Received from A. B.		1000.00	20600.00
Sep 15	Received from C. D.		1025.00	21625.00
Sep 30	Received from E. F.		1050.00	22675.00
Oct 15	Received from G. H.		1075.00	23750.00
Oct 31	Received from I. J.		1100.00	24850.00
Nov 15	Received from K. L.		1125.00	25975.00
Nov 30	Received from M. N.		1150.00	27125.00
Dec 15	Received from O. P.		1175.00	28300.00
Dec 31	Received from Q. R.		1200.00	29500.00

Table 10. CORN: Open Contracts, Chicago Board of Trade  
April 1948

Date	Future						All Futures
	May	July	September	October	December		
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	
1948							
April							
1	16,455	14,789	10,483	10	5,610		47,347
2	16,126	14,839	10,532	10	5,619		47,126
3	16,049	15,041	10,519	10	5,590		47,209
Sunday							
5	16,134	14,970	10,571	10	5,693		47,378
6	15,892	15,209	10,606	10	5,714		47,431
7	16,023	15,103	10,585	10	5,762		47,483
8	15,572	15,161	10,648	10	6,203		47,594
9	15,560	15,037	10,629	10	6,427		47,663
10	16,027	14,869	10,514	10	6,576		47,996
Sunday							
12	15,752	14,899	10,623	10	6,622		47,906
13	15,631	14,987	10,622	10	6,803		48,053
14	15,623	15,197	10,590	10	6,845		48,265
15	15,381	15,475	10,571	10	6,886		48,323
16	14,062	15,744	10,432	10	6,999		47,247
17	13,855	15,782	10,568	10	6,946		47,161
Sunday							
19	13,879	15,817	10,748	10	6,964		47,418
20	13,988	16,222	10,844	10	7,059		48,123
21	13,988	16,397	11,035	10	7,217		48,647
22	14,126	16,891	11,136	10	7,144		49,307
23	13,404	17,002	11,693	10	7,037		49,146
24	13,385	17,045	11,842	10	6,979		49,261
Sunday							
26	12,945	17,322	12,128	10	6,828		49,233
27	12,634	17,362	12,265	10	6,871		49,142
28	12,274	17,131	12,378	10	6,945		48,738
29	11,547	17,313	12,448	10	6,854		48,172
30	11,381	17,310	12,612	10	6,862		48,175



Table 11. CORN: Daily Closing Prices at Chicago and Kansas City  
April 1948

Date	1948 May Future	
	Chicago	Kansas City
	Board of	Board of
	Trade	Trade
1948		
<u>April</u>	<u>Cents</u>	<u>Cents</u>
1	221-21 1/2	220 1/2
2	218 1/4-1/2	219 1/2
3	219 1/2-3/4	218 1/4
Sunday		
5	219 3/4-20	220 1/2
6	218 1/2-3/4	218 3/4
7	220 3/4-21 1/4	220 3/4
8	226-26 1/4	225
9	225 1/4-1/2	225 1/2
10	228 3/4-29	229
Sunday		
12	226 1/2-3/4	226 1/2
13	228 3/4-29	227 1/2
14	230 1/4-1/2	228 1/4
15	232 3/4-33	231 1/2
16	225-25 1/4	223 1/2
17	227-27 1/4	225
Sunday		
19	224 1/4-1/2	220 3/4
20	223 1/2-3/4	220
21	226 3/4-27	223 1/4
22	221 1/2-22	219 1/2
23	216 1/2-17	214 3/4
24	216 3/4-17	213 1/2
Sunday		
26	214 3/4-15	211 3/4
27	217 1/4-1/2	215 3/4
28	221-21 1/4	219 3/4-20
29	221-21 1/4	220 1/4
30	220 1/4-3/4	219 1/2



Table 12. CORN: High, Low and Closing Prices, Three Principal Futures, Chicago Board of Trade, April 1948

Date	1948 May Future			1948 July Future			1948 September Future		
	: High	: Low	: Closing	: High	: Low	: Closing	: High	: Low	: Closing
	: Cents	: Cents	: Cents	: Cents	: Cents	: Cents	: Cents	: Cents	: Cents
1948									
April									
1	: 221 1/2	: 215 3/4	: 221-21 1/2	: 210 1/4	: 206 1/4	: 210-10 1/4	: 194	: 191	: 194
2	: 222 1/4	: 218 1/4	: 218 1/4-1/2	: 211 1/8	: 207 3/4	: 207 3/4-08	: 195	: 191 3/4	: 191 3/4-92
3	: 219 3/4	: 216 3/4	: 219 1/2-3/4	: 209 1/2	: 207	: 209-09 1/4	: 193 1/2	: 191 1/4	: 193 1/4-1/2
Sunday:									
5	: 221 1/4	: 218 7/8	: 219 3/4-20	: 210 1/2	: 208 1/2	: 209 1/4-1/2	: 194 3/4	: 192 3/4	: 193 7/8
6	: 221 1/8	: 218 1/2	: 218 1/2-3/4	: 210 5/8	: 208	: 208-08 1/4	: 194 5/8	: 192 1/4	: 192 1/4
7	: 221 1/4	: 217 3/4	: 220 3/4-21 1/4	: 209 1/4	: 207	: 209-09 1/4	: 192 3/4	: 191	: 192 1/2-3/4
8	: 226 1/2	: 221 1/4	: 226-26 1/4	: 213 1/4	: 209	: 213-13 1/4	: 196 1/2	: 192 3/4	: 195 3/4-96
9	: 228 1/2	: 225	: 225 1/4-1/2	: 214 7/8	: 212 1/4	: 212 1/4-1/2	: 197 3/4	: 195	: 195 1/8-1/4
10	: 229 1/2	: 225	: 228 3/4-29	: 216	: 212 1/2	: 215 1/4-1/2	: 199 1/4	: 195 1/2	: 198 1/2-3/4
Sunday:									
12	: 229 3/4	: 226 1/2	: 226 1/2-3/4	: 216 1/4	: 213 3/4	: 214-14 1/4	: 199	: 196 1/2	: 197-97 1/4
13	: 229	: 226 1/2	: 228 3/4-29	: 216 3/4	: 214	: 216 1/4-3/4	: 199 1/2	: 196 1/2	: 199 1/4-1/2
14	: 230 1/2	: 228 3/4	: 230 1/4-1/2	: 218 1/4	: 216 1/2	: 218-18 1/4	: 201	: 199 1/2	: 200 3/4-01
15	: 234	: 230	: 232 3/4-33	: 221 3/4	: 218	: 221 1/4-1/2	: 204	: 200 1/4	: 203 1/2-3/4
16	: 234 1/2	: 224 7/8	: 225-25 1/4	: 224	: 213 3/8	: 214 3/4-15	: 206	: 196 1/4	: 197 1/2
17	: 227 3/4	: 223	: 227-27 1/4	: 217 1/2	: 213	: 216 3/4-17	: 200	: 195 3/4	: 199 3/4-200
Sunday:									
19	: 229 1/4	: 222	: 224 1/4-1/2	: 218 1/2	: 212 1/2	: 214 3/4	: 201	: 196	: 196 3/4-97
20	: 225 1/4	: 221 1/2	: 223 1/2-3/4	: 215 3/4	: 212 3/4	: 214 1/2-3/4	: 198	: 195 1/4	: 197 3/4
21	: 227	: 222 1/4	: 226 3/4-27	: 217 1/2	: 214	: 217-17 1/2	: 200 1/2	: 197 1/4	: 200-200 1/2
22	: 224 3/4	: 221 1/4	: 221 1/2-22	: 215	: 212 1/4	: 212 1/4-1/2	: 198	: 195 1/4	: 195 1/4-1/2
23	: 221	: 215 1/4	: 216 1/2-17	: 211	: 204 1/2	: 206 1/4-1/2	: 194 1/2	: 187 1/2	: 189
24	: 219	: 214 3/4	: 216 3/4-17	: 207 7/8	: 204	: 206 1/4-1/2	: 191	: 188	: 189 1/2-3/4
Sunday:									
26	: 216	: 212 5/8	: 214 3/4-15	: 206	: 202 1/4	: 204 1/4-3/4	: 188 3/8	: 185 1/4	: 187 1/2-3/4
27	: 219	: 216 1/4	: 217 1/4-1/2	: 207 1/2	: 205 1/4	: 205 1/4-1/2	: 189 3/4	: 187 3/4	: 188 1/4-1/2
28	: 221 1/2	: 218 1/4	: 221-21 1/4	: 209	: 205 3/4	: 208 1/4-1/2	: 191	: 188 3/4	: 190 1/2-3/4
29	: 223	: 220 5/8	: 221-21 1/4	: 209 1/2	: 207 1/8	: 207 1/4-1/2	: 191 1/2	: 189 1/2	: 190
30	: 220 3/4	: 218	: 220 1/4-3/4	: 207 3/4	: 205 1/4	: 207 1/2-3/4	: 190	: 187 3/4	: 189 1/2-3/4







Table 13. OATS: Volume of Trading, All Futures Combined, by Markets  
April 1948

Date	: Chicago Board of Trade	: Minneapolis Grain Exchange	: Other Contract Markets	: Total
1948	1,000	1,000	1,000	1,000
April	bushels	bushels	bushels	bushels
1	7,237	547	167	7,951
2	7,137	520	163	7,820
3	3,232	307	72	3,611
Sunday				
5	4,835	340	74	5,249
6	5,530	389	94	6,013
7	4,305	338	96	4,739
8	6,055	457	131	6,643
9	6,688	474	86	7,248
10	5,236	329	47	5,612
Sunday				
12	4,279	374	65	4,718
13	8,584	801	55	9,440
14	6,710	547	91	7,348
15	8,177	565	125	8,867
16	10,963	837	152	11,952
17	7,158	603	178	7,939
Sunday				
19	7,441	694	114	8,249
20	5,942	691	64	6,697
21	5,602	564	63	6,229
22	10,054	574	175	10,803
23	12,198	544	142	12,884
24	5,190	426	66	5,682
Sunday				
26	9,219	838	99	10,206
27	6,685	624	74	7,383
28	7,125	458	53	7,636
29	6,254	480	30	6,764
30	6,100	600	112	6,812
Total				
April 1948	177,936	13,971	2,586	194,495
March 1948	175,334	15,178	2,879	193,391
April 1947	219,050	21,201	4,681	244,932



Table 14. OATS: Volume of Trading, Chicago Board of Trade  
April 1948

Date	Future				All Futures
	May	July	September	December	
1948	1,000	1,000	1,000	1,000	1,000
April	bushels	bushels	bushels	bushels	bushels
1	3,968	2,463	603	203	7,237
2	4,081	2,056	773	227	7,137
3	1,944	675	493	120	3,232
Sunday					
5	2,649	1,189	639	358	4,835
6	2,514	1,636	923	457	5,530
7	2,511	1,144	508	142	4,305
8	3,107	1,877	791	280	6,055
9	2,566	2,415	1,126	581	6,688
10	2,257	1,798	918	263	5,236
Sunday					
12	1,711	1,754	606	208	4,279
13	3,263	3,195	1,670	456	8,584
14	2,605	2,336	1,169	600	6,710
15	2,461	3,773	1,298	645	8,177
16	3,037	4,731	2,393	802	10,963
17	2,898	2,926	952	382	7,158
Sunday					
19	2,777	2,716	1,010	938	7,441
20	2,537	2,294	782	329	5,942
21	2,130	1,871	1,149	452	5,602
22	3,730	4,577	1,385	362	10,054
23	3,859	5,647	2,052	640	12,198
24	1,958	2,073	844	315	5,190
Sunday					
26	3,326	4,300	1,251	342	9,219
27	2,366	2,954	891	474	6,685
28	2,862	3,145	754	364	7,125
29	2,146	2,700	1,001	407	6,254
30	2,206	2,471	963	460	6,100
Total					
April 1948	71,469	68,716	26,944	10,807	177,936
March 1948	96,517	47,904	21,910	8,893	1/175,334
April 1947	53,696	114,241	36,423	14,690	219,050

1/ Includes 110 March future.

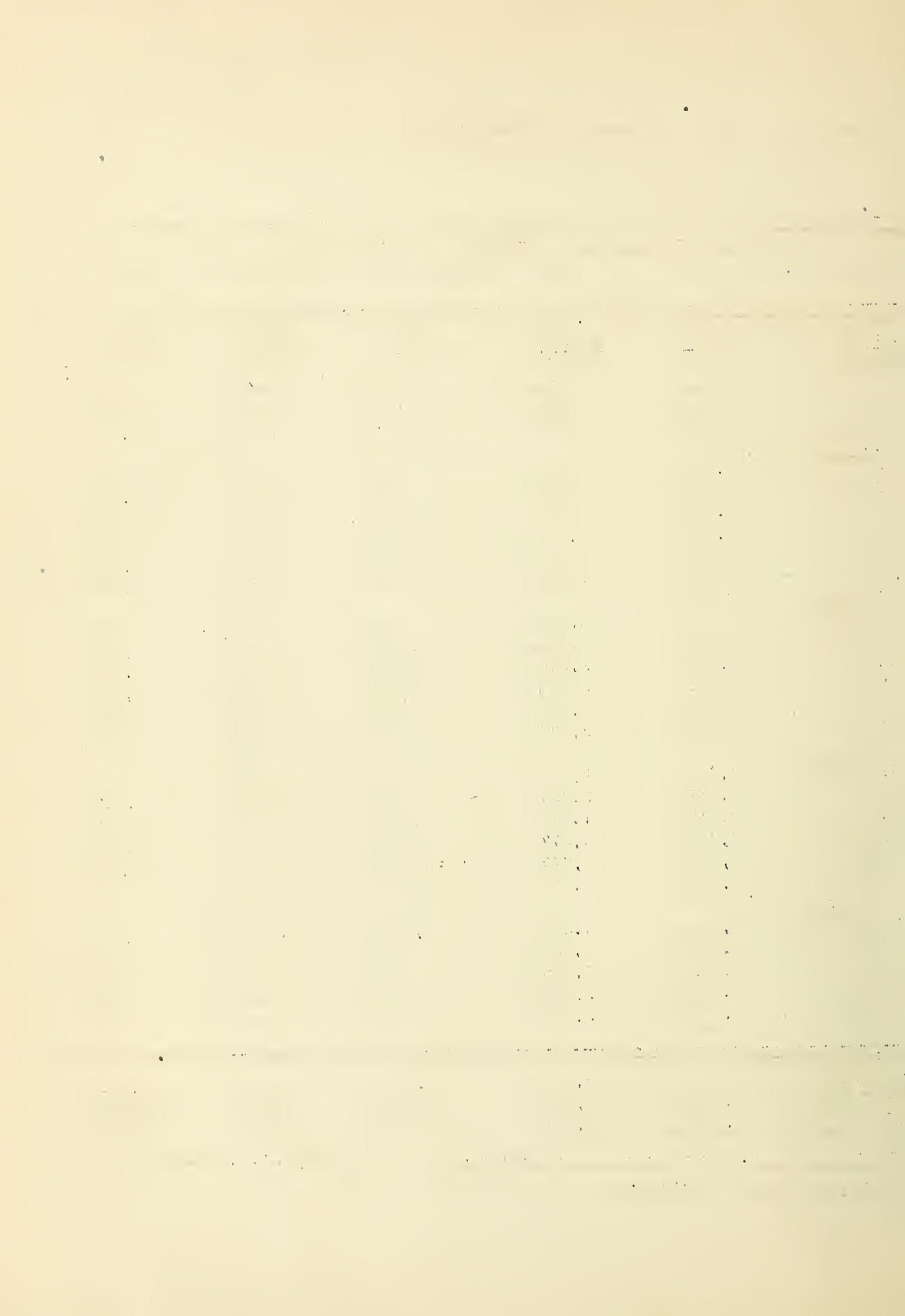


Table 15. OATS: Open Contracts, All Futures Combined, by Markets  
April 1948

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Other Contract Markets	Total
1948	1,000	1,000	1,000	1,000
<u>April</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	32,582	3,449	360	36,391
2	32,556	3,423	346	36,325
3	32,578	3,424	336	36,338
Sunday				
5	32,715	3,400	329	36,444
6	32,910	3,405	323	36,638
7	32,511	3,405	317	36,233
8	32,063	3,401	341	35,805
9	32,752	3,362	348	36,462
10	32,312	3,352	355	36,019
Sunday				
12	32,709	3,368	321	36,398
13	33,555	3,320	314	37,189
14	33,374	3,276	320	36,970
15	33,153	3,190	326	36,669
16	32,607	3,117	306	36,030
17	33,096	3,209	293	36,598
Sunday				
19	33,624	3,185	296	37,105
20	33,866	3,081	294	37,241
21	33,827	2,953	305	37,085
22	33,739	2,921	325	36,985
23	33,908	2,984	337	37,229
24	33,950	2,955	346	37,251
Sunday				
26	33,533	2,834	340	36,707
27	33,892	2,755	344	36,991
28	33,725	2,733	323	36,781
29	34,146	2,679	323	37,148
30	34,346	2,684	309	37,339

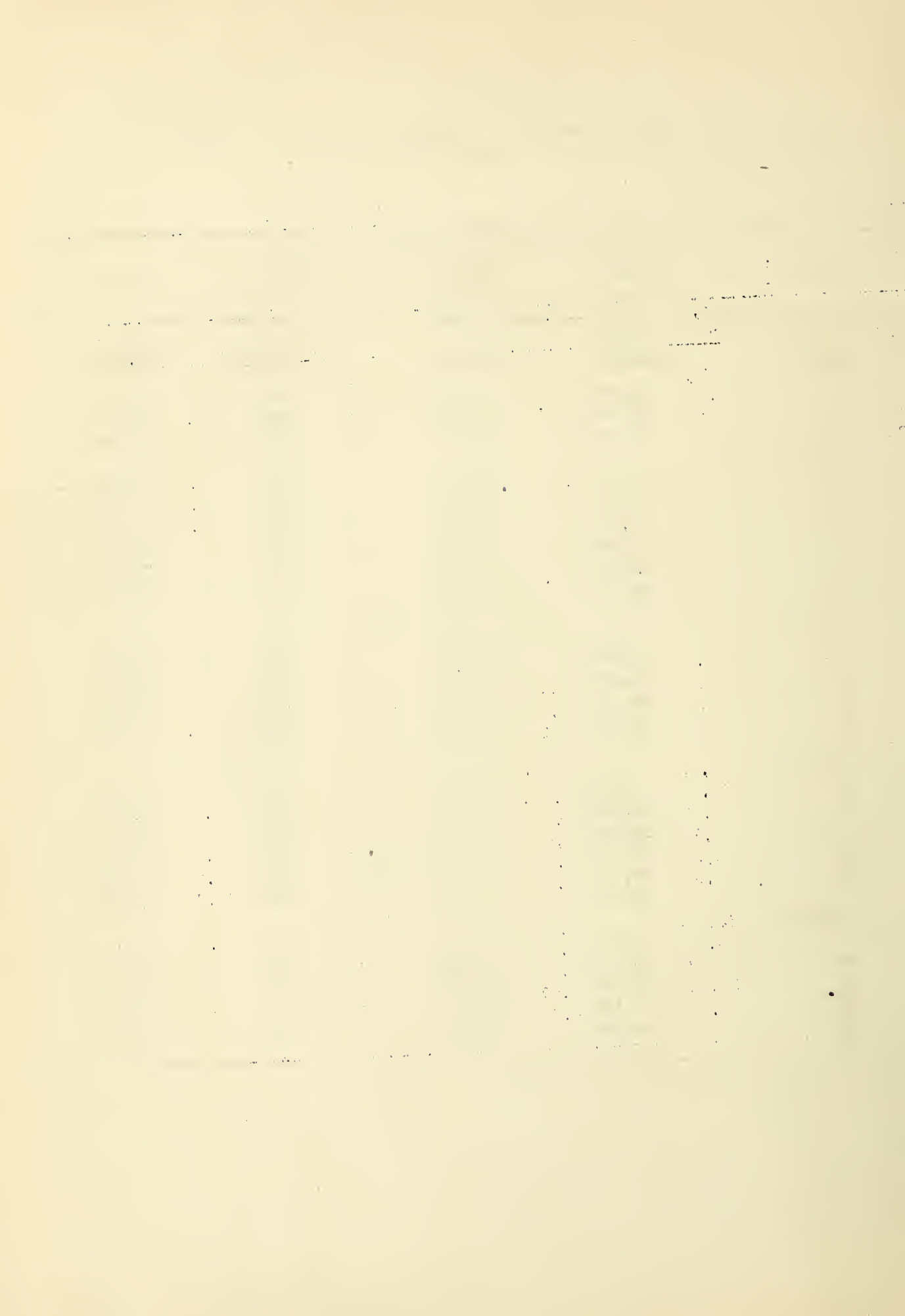


Table 16. OATS: Open Contracts, Chicago Board of Trade  
April 1948

Date	Future				All Futures
	May	July	September	December	
1948	1,000	1,000	1,000	1,000	1,000
<u>April</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	11,017	12,639	5,969	2,957	32,582
2	10,866	12,626	6,048	3,016	32,556
3	10,881	12,599	6,057	3,041	32,578
Sunday					
5	10,785	12,658	6,124	3,148	32,715
6	10,577	12,808	6,277	3,248	32,910
7	10,260	12,806	6,232	3,213	32,511
8	10,175	12,632	6,002	3,254	32,063
9	10,139	12,820	6,396	3,397	32,752
10	9,935	12,650	6,294	3,433	32,312
Sunday					
12	9,908	12,875	6,386	3,540	32,709
13	10,020	13,367	6,627	3,541	33,555
14	9,338	13,682	6,691	3,663	33,374
15	9,175	13,572	6,670	3,736	33,153
16	8,673	13,261	6,651	4,022	32,607
17	8,771	13,610	6,654	4,061	33,096
Sunday					
19	8,672	13,925	6,688	4,339	33,624
20	8,525	14,251	6,712	4,378	33,866
21	8,309	14,563	6,621	4,334	33,827
22	8,166	14,754	6,440	4,379	33,739
23	7,863	14,789	6,815	4,441	33,908
24	7,899	14,807	6,861	4,383	33,950
Sunday					
26	7,727	14,385	7,082	4,339	33,533
27	7,622	14,705	7,207	4,358	33,892
28	7,362	14,546	7,404	4,413	33,725
29	6,995	14,854	7,649	4,648	34,146
30	6,868	14,965	7,783	4,730	34,346





Table 17. OATS: Daily Closing Prices, Chicago, Minneapolis, and Winnipeg,  
and Rate of Exchange, Canadian Currency  
April 1948

Date	1948 May Future			Canadian Currency	
	Chicago	Minneapolis	Winnipeg	Closing Quotation	2/
1948					
April	Cents	Cents	Cents 1/	Percent	
1	112 5/8-3/4	107 1/8	74 5/8	10 1/8	Discount
2	111 3/4-7/8	106	74 1/2 b	10	"
3	112 1/4-3/8	106 3/8 b	74 7/8	10	"
Sunday					
5	113 3/8-1/2	107 1/4 b	74 3/4	10	"
6	112 1/4-3/8	106 7/8 a	75 1/8	10 1/16	"
7	113 1/8-1/4	107 3/8 b	76 1/4	10 3/16	"
8	114 3/4-7/8	109 1/4	77 1/4	10 1/4	"
9	114 1/8-1/4	108 5/8	77 3/4 b	10	"
10	115 1/8-3/8	109 3/8	78 5/8 b	10	"
Sunday					
12	115 5/8-3/4	109 7/8	79 5/8	9 3/4	"
13	117 7/8-18	112 1/4	79 1/4 b	9 3/4	"
14	118 3/8-1/2	112 1/4	79 1/4 b	9 5/8	"
15	118 3/4-7/8	113 1/2	81 3/8	9 5/8	"
16	116-16 1/8	110	81 3/8 b	9 5/8	"
17	117 1/2-5/8	111 1/2	82 3/4 b	9 5/8	"
Sunday					
19	116-16 1/4	110 3/8	82	9 1/4	"
20	115 7/8-16	110	81 1/2	8 3/4	"
21	117-17 1/4	110 1/2	82 5/8	8 1/4	"
22	112-12 1/4	106 1/8	81 5/8	8 11/16	"
23	109 1/4-1/2	103 a	80 3/4	8 9/16	"
24	109 1/8-1/4	103	82 1/8	8 9/16	"
Sunday					
26	107 1/8-1/4	101 5/8	82 1/8	8 9/16	"
27	108 1/4-3/8	102 1/4	83 1/8	8 7/16	"
28	110 3/4-7/8	104 3/8 a	84 1/8	8 1/16	"
29	110 5/8-3/4	104 3/4 b	83 3/8 b	8 3/8	"
30	110 1/4-1/2	103 5/8 a	82 3/4	8 15/16	"

1/ Quotations converted into U. S. currency.

2/ Basis for converting closing prices on foreign markets into U. S. value.

Note: Canadian currency quotations furnished by a large Chicago bank.



Table 18. OATS: High, Low and Closing Prices, Three Principal Futures, Chicago Board of Trade, April 1948

Date	1948 May Future			1948 July Future			1948 September Future		
	: High	: Low	: Closing	: High	: Low	: Closing	: High	: Low	: Closing
	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
1948									
April									
1	: 112 3/4	109 1/2	112 5/8-3/4	: 93 3/4	92 5/8	93 5/8-3/4	: 85 3/4	84 3/4	85 3/4
2	: 113 5/8	111 5/8	111 3/4-7/8	: 94 1/2	92 1/2	92 3/4-7/8	: 86 3/8	84 7/8	85
3	: 112 1/2	111 1/8	112 1/4-3/8	: 93 7/8	92 1/2	93 1/2-5/8	: 85 7/8	84 3/8	85 3/4-7/8
Sunday:									
5	: 113 1/2	111 7/8	113 3/8-1/2	: 94 1/8	93 1/8	93 5/8-3/4	: 86 1/8	84 7/8	85 1/4
6	: 113 3/4	112 1/8	112 1/4-3/8	: 93 3/4	91 3/4	91 3/4-7/8	: 85 1/2	83 1/2	83 5/8
7	: 113 1/4	111 1/2	113 1/8-1/4	: 93	91 1/2	92 7/8-93	: 84 7/8	83 1/2	84 3/4-7/8
8	: 115	113 1/4	114 3/4-7/8	: 94 3/8	93 1/8	93 7/8-9 1/8	: 86	84 3/4	85 5/8
9	: 115 3/4	113 5/8	114 1/8-1/4	: 94 5/8	92 1/4	92 5/8-3/4	: 86 1/8	84	84 3/8
10	: 115 5/8	114 1/4	115 1/8-3/8	: 94 1/2	93 1/8	94 1/4-3/8	: 85 3/4	84 3/4	85 3/8-1/2
Sunday:									
12	: 116	114 7/8	115 5/8-3/4	: 94 7/8	94	94 3/8-5/8	: 85 7/8	84 3/4	85 1/4-3/8
13	: 118 1/8	115 1/4	117 7/8-18	: 96 1/2	94 1/2	96 1/8-1/4	: 86 5/8	85 3/8	86 1/2-5/8
14	: 118 1/2	117	118 3/8-1/2	: 97	95 3/4	96 7/8-97	: 87 1/2	86 1/8	87 3/8-1/2
15	: 119 3/4	118 3/8	118 3/4-7/8	: 99 5/8	97	98 3/4-7/8	: 89 1/4	87 3/8	88 1/4-3/8
16	: 119 5/8	115 1/2	116-16 1/8	: 100 1/4	96	96 3/8-1/2	: 89 3/8	86 1/8	86 1/4
17	: 118 1/4	114 1/2	117 1/2-5/8	: 98	95 1/4	97 1/4-1/2	: 88	85 7/8	87 1/2
Sunday:									
19	: 118 1/2	115 1/8	116-16 1/4	: 98 1/2	95 7/8	95 7/8-96 1/4	: 88 1/2	86 1/2	86 1/2-5/8
20	: 116 5/8	114 1/2	115 7/8-16	: 96 3/4	95 1/4	96-96 1/8	: 87 1/8	86 1/8	86 3/4-7/8
21	: 117 1/4	115	117-17 1/4	: 97 1/4	95 3/4	97 1/8-1/4	: 88 1/2	86 3/4	88 3/8-1/2
22	: 116	112	112-12 1/4	: 96	93 3/4	93 3/4-94	: 87 5/8	86 1/4	86 1/2-3/4
23	: 111 5/8	108 1/4	109 1/4-1/2	: 93 1/2	90 1/2	92-92 1/4	: 86 1/8	83 1/2	84 1/4
24	: 110 1/4	108 1/8	109 1/8-1/4	: 92 5/8	91 1/4	91 5/8-7/8	: 85 1/8	84	84 1/4-3/8
Sunday:									
26	: 108 1/4	105 1/2	107 1/8-1/4	: 90 3/4	89	89 7/8-90	: 84 1/4	82 1/2	83 3/8-1/2
27	: 109 3/4	107 1/2	108 1/4-3/8	: 91 1/4	89 1/2	89 1/2-3/4	: 84 1/4	83	83-83 1/8
28	: 111 3/8	109	110 3/4-7/8	: 91 1/2	89 7/8	90 7/8-91	: 84 1/4	83 1/8	83 1/4-3/8
29	: 112	110 1/2	110 5/8-3/4	: 91 1/4	89 5/8	89 5/8-3/4	: 84 1/8	82 1/2	82 1/2
30	: 110 3/4	108 5/8	110 1/4-1/2	: 89 3/4	88 1/2	89 5/8-3/4	: 82 1/2	81 1/2	82 1/4-3/8



Table 19. SOYBEANS: Volume of Trading, Chicago Board of Trade  
April 1948

Date	Future			All Futures
	May	July	November	
1948	1,000	1,000	1,000	1,000
<u>April</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	43	25	---	68
2	37	5	8	50
3	129	66	---	195
Sunday				
5	32	5	5	42
6	63	30	---	93
7	65	10	5	80
8	37	19	---	56
9	107	47	---	154
10	90	60	---	150
Sunday				
12	26	20	---	46
13	20	---	5	25
14	52	6	---	58
15	40	28	---	68
16	77	146	---	223
17	48	36	7	91
Sunday				
19	36	105	---	141
20	38	17	---	55
21	46	56	---	102
22	42	25	5	72
23	68	95	5	168
24	11	17	---	28
Sunday				
26	38	21	5	64
27	5	38	---	43
28	46	41	---	87
29	55	31	5	91
30	86	103	---	189
<hr/>				
Total				
April 1948	1,337	1,052	50	2,439
March 1948	2,051	670	---	1/3,925
April 1947	---	---	---	---

1/ Includes 1,204 March future.



Table 20. SOYBEANS: Open Contracts, Chicago Board of Trade  
April 1948

	Future				
Date	May	July	November	All Futures	
1948	1,000	1,000	1,000	1,000	
<u>April</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	
1	1,186	732	7	1,925	
2	1,186	728	13	1,927	
3	1,156	753	13	1,922	
Sunday					
5	1,167	773	18	1,958	
6	1,137	798	18	1,953	
7	1,124	798	18	1,940	
8	1,102	798	18	1,918	
9	1,058	813	18	1,889	
10	1,039	848	18	1,905	
Sunday					
12	1,028	848	18	1,894	
13	1,019	848	23	1,890	
14	1,008	849	23	1,880	
15	998	875	23	1,896	
16	1,020	975	23	2,018	
17	1,048	978	30	2,056	
Sunday					
19	1,022	1,042	30	2,094	
20	1,025	1,049	30	2,104	
21	1,044	1,040	30	2,114	
22	1,069	1,055	35	2,159	
23	1,042	1,053	40	2,135	
24	1,036	1,061	40	2,137	
Sunday					
26	1,014	1,062	45	2,121	
27	1,014	1,010	45	2,069	
28	984	1,014	45	2,043	
29	957	1,028	50	2,035	
30	923	1,031	50	2,004	

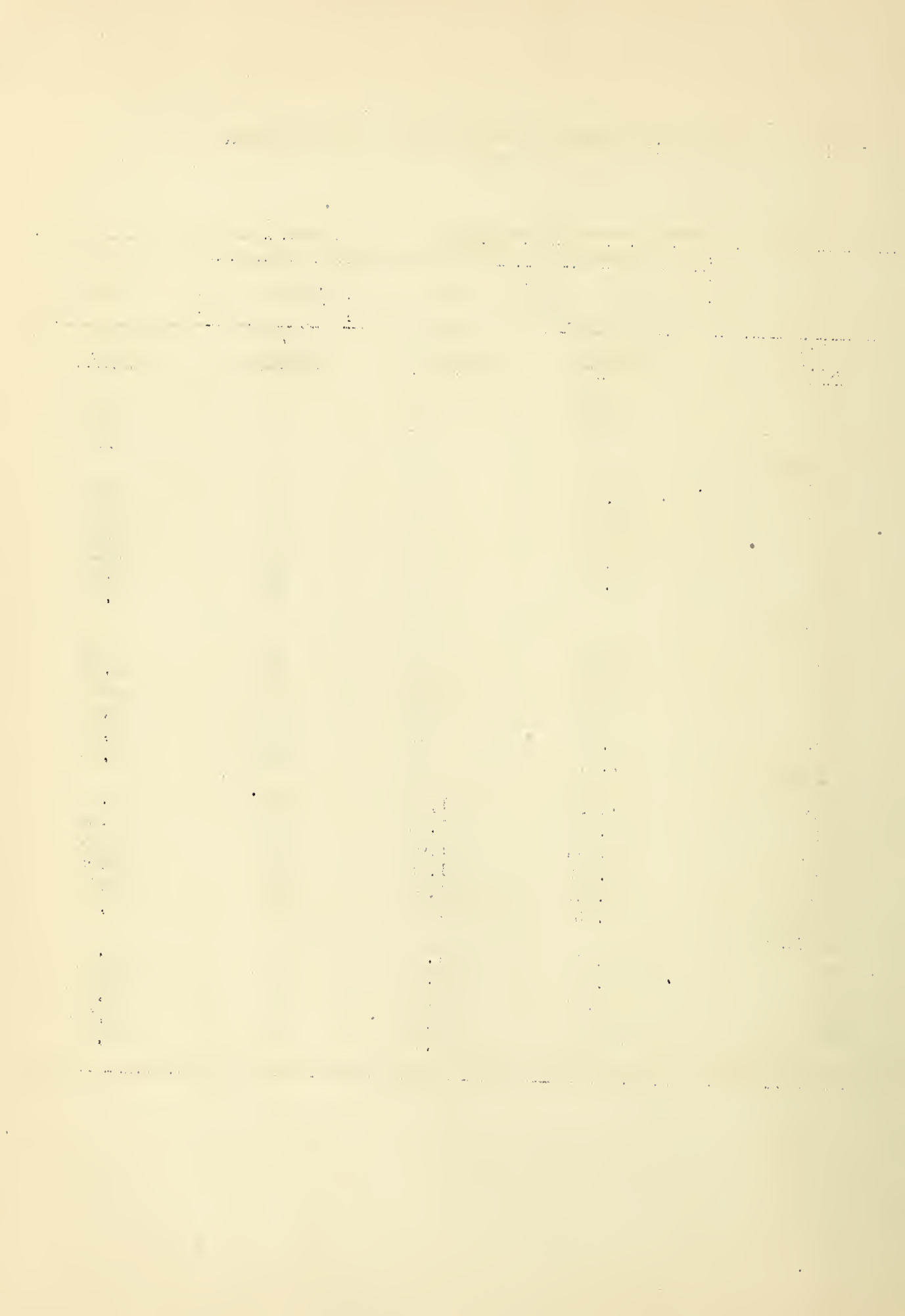




Table 21. SOYBEANS: High, Low and Closing Prices, Chicago Board of Trade, April 1948

Date	1948 May Future			1948 July Future			1948 November Future		
	High	Low	Closing	High	Low	Closing	High	Low	Closing
1948	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
April									
1	374	371	373-74	365	363	365	---	---	273 b
2	374	374	374	---	---	365 b	281	281	281 b
3	372	367 a	368	365	360 a	360 a	---	---	282 b
Sunday:									
5	370	369	370	---	---	360 b	286	286	286
6	377	371	377	366 b	363	366 b	---	---	292 b
7	385	377	385	374 b	372	374 b	298 b	296	298 b
8	391	385	391	380	378	380	---	---	303 b
9	393	383 a	383 a	382	372 a	372 a	---	---	303 n
10	390	375	379	376	364	372	---	---	300 a
Sunday:									
12	385 b	379	385 b	375	372	375 b	---	---	300 a
13	389	388	388	---	---	376 b	300	300	300
14	396	390	396 b	384	384	384 b	---	---	308 b
15	404	400	404 b	392	392	392 b	---	---	316 b
16	412	402	403 b	400	392 a	392 a	---	---	308 a
17	400	395 a	400	389 b	384	387	302	302	302
Sunday:									
19	402	400	400	392	388	389 1/4 a	---	---	302 b
20	408	400 1/2	404 b	397	391	395 b	---	---	302 n
21	412	404	412	402	394 3/4 a	400	---	---	307 b
22	408	404	404	398	392	392 1/2 a	305	303 1/2 a	303 1/2 a
23	399 1/2	396	396	387	384 1/2	384 1/2	300	300	300
24	395	393	395 b	385	381	385	---	---	300 n
Sunday:									
26	396	393 3/4 a	396	385	381 1/2	385	300	300	300
27	400	400	400	388 1/2	386 a	388 1/4 a	---	---	300 n
28	408	405	408 b	396 1/4	391	396 1/4	---	---	300 b
29	409	400	404	398	390	392	305	302 a	302 a
30	399 b	396	399 b	390	385 1/2	388 b	---	---	300 a

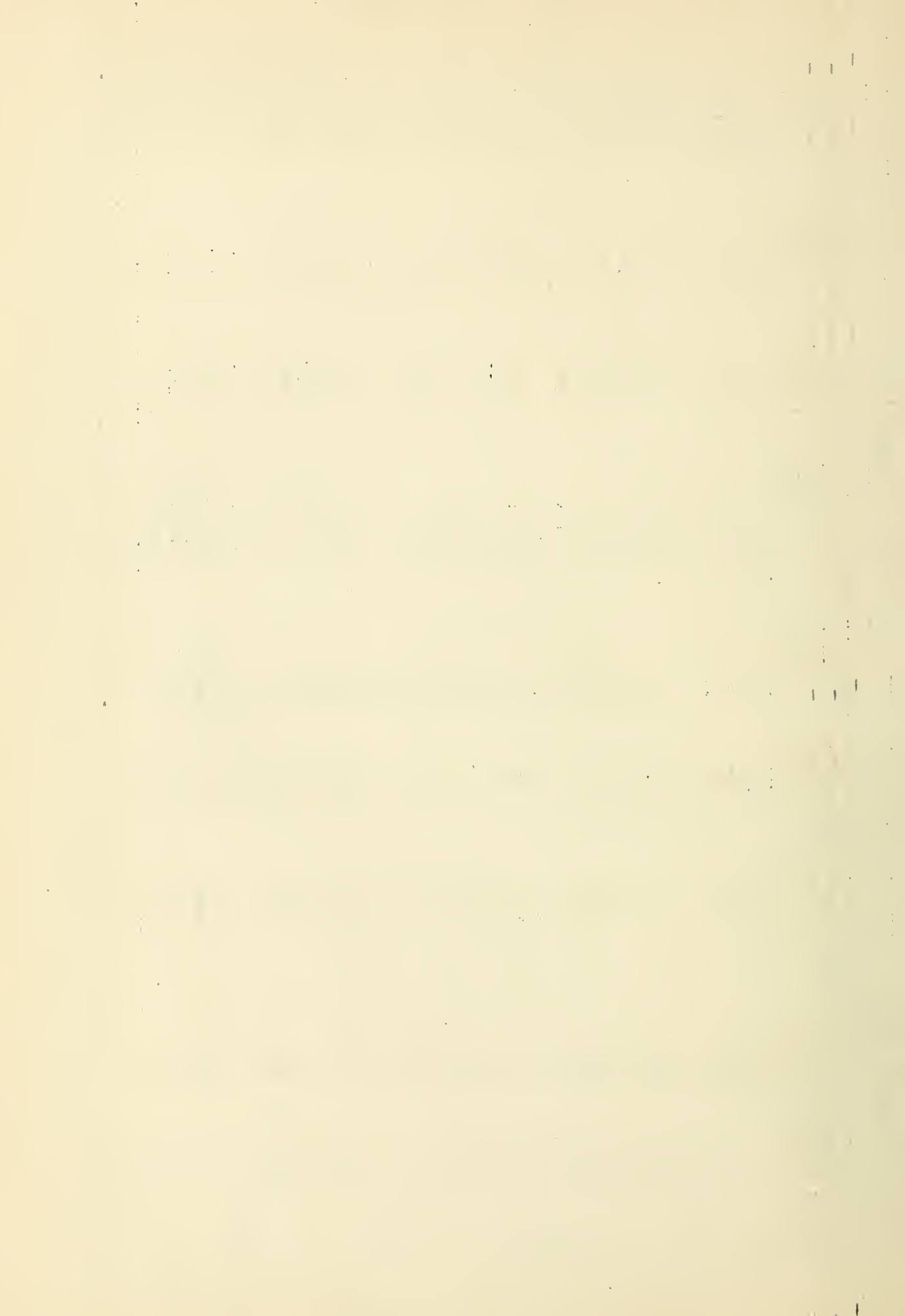


Table 22.

1948 March Future: Deliveries of Grain  
on all Contract Markets

Commodity and Market	Initial Deliveries	Redeliveries	Total Deliveries	Notices Passed
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
<u>WHEAT</u>				
Chicago Board of Trade	95	15	110	35
Chicago Open Board	---	---	---	---
Kansas City	70	---	70	---
Minneapolis	---	---	---	---
Duluth	---	---	---	---
Seattle	---	---	---	---
Portland	---	---	---	---
Milwaukee	---	---	---	---
St. Louis	---	---	---	---
New York	---	---	---	---
San Francisco	---	---	---	---
Total, all markets	165	15	180	35
<u>OATS</u>				
Chicago Board of Trade	30	---	30	---
Chicago Open Board	---	---	---	---
Minneapolis	---	---	---	---
Milwaukee	---	---	---	---
Kansas City	---	---	---	---
St. Louis	---	---	---	---
Total, all markets	30	---	30	---
<u>SOYBEANS</u>				
Chicago Board of Trade	95	5	100	---
Chicago Open Board	---	---	---	---
Total, all markets	95	5	100	---



United States Department of Agriculture  
COMMODITY EXCHANGE AUTHORITY  
J. M. Mehl, Administrator

Field Offices

Markets Supervised

Chicago 4, Illinois

George Livingston, In charge  
Room 1200, Board of Trade Building  
141 West Jackson Boulevard

Chicago Board of Trade  
Chicago Mercantile Exchange  
Chicago Open Board of Trade  
Los Angeles Grain Exchange  
Milwaukee Grain Exchange  
Portland Grain Exchange  
San Francisco Grain Exchange  
Seattle Grain Exchange

Kansas City 6, Missouri

L. E. Wolf, In charge  
854 Board of Trade Building

Kansas City Board of Trade  
Merchants' Exchange of St. Louis

Minneapolis 15, Minnesota

Joseph B. Withers, In charge  
510 Grain Exchange Building

Duluth Board of Trade  
Minneapolis Grain Exchange

New Orleans 12, Louisiana

W. D. Espy, In charge  
Room 306, New Orleans Cotton  
Exchange Building

Memphis Merchants' Exchange  
Clearing Association  
New Orleans Cotton Exchange

New York 4, New York

George H. Baston, In charge  
Room 602, New York Cotton  
Exchange Building

New York Cotton Exchange  
New York Mercantile Exchange  
New York Produce Exchange  
Wool Associates of the New York  
Cotton Exchanges, Inc.

